Small Business Support Program 2020

Looking for small business entrepreneurs in Southern & Southwest Virginia ready to grow!

5 selected finalists will receive a package of business services and support valued at over $5,000!

PRIZES WORTH OVER $25,000!

Focused on growing manufacturing & other small businesses that bring in new jobs and private capital investment to communities

for small businesses in the Tobacco Region that are past the start-up stage, but have not yet grown to maturity

APPLICATION DEADLINE: April 1, 2020

INFO & APPLICATION: REVITALIZEVA.ORG

Funding support by: Va. Tobacco Region Revitalization Commission and Technical assistance by: GENEDGE
Eligibility Criteria

Important Note: Successful program participants will not receive any grant funding. Awards are in the form of an individual GENEDGE business assessment, mentorship experience with a member of the Commission, and media exposure upon the successful completion of the program.

Eligibility Criteria:

- **Business Location** – Located (or willing to relocate) within the Virginia’s Tobacco Region.
- **Traded Economic Sector Product, Service or Technology** – Producing or manufacturing a new product within a traded economic sector OR developing a new technology or service that supports the growth of products or manufacturing within a traded sector – i.e. export of products or services).

AND Must Meet at Least One (1) of the Following Criteria:

- **Time in Business** – Have been in business for not more than 60 months (5 years).
- **# of Employees** – Currently employ 20 or fewer employees – i.e. a small number of employees, but enough to begin stretching the comfortable control span of one or two owners.
- **Business Revenue** – No more than $1 million dollars in total annual receipts – i.e. small businesses that are realizing revenue, but not yet fully into the next stage of maturity.

Application Evaluation

Applications are evaluated based on the business’ impact on the Commission’s overall footprint as well its general business feasibility as evidenced by:

- its strong management team,
- size of the market opportunity,
- sales and marketing strategy,
- the business model used,
- strength of intellectual property owned by the company,
- its capital requirements,
- its customer analysis, and
- the company’s stage of development.

More Info & Application: revitalizeva.org