

TOBACCO REGION REVITALIZATION COMMISSION

701 East Franklin Street, Suite 501
Richmond, Virginia 23219

Called Meeting of the Incentives & Loans Committee

Tuesday, April 12, 2022 at 11:00 a.m.

Smith Conference Room
Southern Virginia Higher Education Center
820 Bruce Street
South Boston, Virginia 24592

APPEARANCES:

Delegate Terry Kilgore, Vice Chairman
Mr. Ed Blevins
Ms. Gretchen Clark
Delegate Daniel W. Marshall, III
Mr. T. Jordan Miles
Senator Joseph Morrissey
Mr. Edward Owens
Senator Frank Ruff

COMMISSION STAFF:

Mr. Andy Sorrell, Deputy Director
Ms. Stephanie Kim, Finance Director
Ms. Sarah K. Capps, Southern Virginia Regional Director
Mr. Jordan Butler, Communications Director
Mr. David Bringman, Database & Performance Metrics Manager
Ms. Joyce Knight, Meeting Planner

COUNSEL FOR THE COMMISSION:

Ms. Elizabeth B. Myers, Assistant Attorney General
Richmond, Virginia 23219

MEETING BEGAN AT 11:10 A.M.

DELEGATE KILGORE: I'm going to call the Commission meeting to order and ask Andy to call roll to record members in attendance and determine if a quorum exists.

MR. SORRELL: Yes, sir. Present: Delegate Kilgore, Mr. Blevins, Ms. Clark, Delegate Marshall, Mr. Miles, Senator Morrissey, Mr. Owens and Senator Ruff. Absent: Ms. Drinkwater. Eight of nine members are present and a quorum of the Committee is present.

DELEGATE KILGORE: Thank you. I now move that we go into a closed meeting in accordance with the Virginia Freedom of Information Act. The purpose of this closed session is to discuss a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community.

The subject of this closed session is for the discussion of possible grant and loan incentives for a Project considering a location in the Commission's footprint. The applicable exemption from open meeting requirements under the Freedom of Information Act is § 2.2-3711(A)(39).

DELEGATE KILGORE: All those in favor of going into closed session say aye. (Ayes.) We are now in closed session.

NOTE: A CLOSED SESSION IS HELD; WHEREUPON, AT THE CONCLUSION OF THE CLOSED SESSION, THE COMMISSION MEETING RESUMES IN OPEN SESSION, VIS:

DELGATE KILGORE: I move that we vote on and record our certification that, to the best of each member's knowledge, only public business matters lawfully exempted from open meeting requirements under this chapter and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the closed meeting. A roll call vote is needed.

MR. SORRELL: Delegate Kilgore?

DELEGATE KILGORE: Yes.

MR. SORRELL: Mr. Blevins?

MR. BLEVINS: Yes.

MR. SORRELL: Ms. Clark?

MS. CLARK: Yes.

MR. SORRELL: Mr. Miles?

MR. MILES: Yes.

MR. SORRELL: Senator Morrissey?

SENATOR MORRISSEY: Yes.

MR. SORRELL: Mr. Owens?

MR. OWENS: Yes.

MR. SORRELL: Senator Ruff?

SENATOR RUFF: Yes.

MR. SORRELL: The motion is carried.

DELEGATE KILGORE: I now move that the Incentives and Loans Committee recommend to the Commission for approval the Tobacco Region Opportunity Fund (TROF) grant and Community and Business Lending (CBL) program loan as described this day by staff of the Commission and per the Committee's discussion in closed session.

This recommendation includes proposed TROF and CBL program incentives applying to a manufacturing company considering a location in the southern part of the Commission's footprint. The recommendation is subject to the conditions described by staff and the Commission entering into customary grant and loan agreements containing appropriate performance, clawback and security provisions as necessary.

MR. MILES: seconded.

DELEGATE KILGORE: All those in favor of proposed motion say aye. (Ayes.) Delegate Kilgore, Mr. Blevins, Ms. Clark, Delegate Marshall, Mr. Miles, Mr. Owens, Senator Ruff.

DELEGATE KILGORE: All those not in favor of proposed motion say nay. (Nay.) Senator Morrissey.

MR. SORRELL: The motion is approved.

DELEGATE KILGORE: Thank you. Andy. Do we have any other business?

MR. SORRELL: No, Mr. Vice-Chairman.

DELEGATE KILGORE: Do we have any comments from the public? (no response).

DELEGATE KILGORE: I'll make a motion to adjourn. All those in favor say aye. (Ayes.) Opposed? (No response.)

PROCEEDINGS CONCLUDED AT 12:18 P.M.